



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

Norman H. Bangerter, Governor
Dee C. Hansen, Executive Director
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November 19, 1985

Don Cook, Vice President and Manager
First Security Bank of Utah, N.A.
P.O. Box 99
4 North Main Street
Moab, Utah 84532

Dear Mr. Cook:

Re: Escrow Agreement, S&S Mining, ACT/037/050, San Juan County, Utah

The Division has received your letter dated November 4, 1985, concerning the escrow account for S&S Mining.

The term of the escrow account is acceptable. The conditions of the account are subject to the terms and conditions of the "Escrow Agreement", signed by the Division, S&S Mining, and First Security Bank of Utah as executed on August 24, 1983.

Under the terms of the "Escrow Agreement", replacement of Time Deposit (#767857) with six-month, Self-Renewing Time Deposit (#1120882) is approved.

Thank you for your time and cooperation in this matter.

Sincerely,

J. Randall Harden
Reclamation Engineer

jvb
cc: P. Grubaugh-Littig
S. Linner
1011R-56